**INTEREST RATES MARKET NOTICE**

**Date: 24 May 2016**

**Subject:** Tap Issue

***(BLUE TITANIUM CONDUIT (RF) LIMITED –“BTC110”)***

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The JSE Limited has granted a listing to **BLUE TITANIUM CONDUIT (RF) LIMITED,** with effect from 25 May 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R26,000,000.00

**Total Amount Following Tap Issue** R 282,000,000.00

**Bond Code** BTC110

**Nominal Issued** R 26,000,000.00

**Issue Price** 99.40528%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 23 June 2016

**Books Close Date(s)** 17 June 2016

**Interest Payment Date(s)** 23 June 2016

**Last Day to Register** By 17:00 on16 June 2016

**Issue Date** 25 May 2016

**Date Convention** Following

**Interest Commencement Date** 29 March 2016

**First Interest Date** 23 June 2016

**ISIN No.** ZAG000134875

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Carl Wiesner Standard Bank +27 11 3445277

Corporate Actions JSE +27 11 5207000